



**CASTLE HILL BOWLING CLUB LTD  
79 CASTLE STREET  
CASTLE HILL**

**52<sup>ND</sup> ANNUAL REPORT**

**2014 - 2015**

**CASTLE HILL BOWLING CLUB LIMITED**  
**ACN 000 932 758**  
**ABN 62 611 380 419**

**OFFICE BEARERS 2014 – 2015**

<b>CHAIRMAN:</b>	<b>M. HOWARD</b>
<b>DEPUTY CHAIRMAN:</b>	<b>K. SHERWOOD</b>
<b>HONORARY TREASURER</b>	<b>C. WHITE (Appointed September 2014)</b>
<b>DIRECTORS:</b>	<b>T. BRISSETT</b> <b>G.JONES (Appointed September 2014)</b> <b>D BREMNER</b> <b>M ROWE</b> <b>P. DARCY (Alternate Director)</b>
<b>SECRETARY-MANAGER:</b>	<b>D. THOMSON (Resigned Nov 2014)</b> <b>P. BINGHAM (Acting January – March 2015)</b> <b>Appointed March 2015</b>

**CASTLE HILL BOWLING CLUB LIMITED**  
**ACN 000 932 758**  
**ABN 62 611 380 419**

Notice is hereby given that the Annual General Meeting of the Castle Hill Bowling Club Limited will be held at the Clubhouse, 79 Castle Street, Castle Hill, and NSW on Monday 21<sup>st</sup> September 2015 at 6.00 p.m.

**AGENDA**

1. Observance of a short silence in memory of our friends who died during the past year.
2. Apologies.
3. To confirm the Minutes of the 51<sup>st</sup> Annual General Meeting.
4. To receive the Chairman's Report.
5. To receive and consider the Report of the Board of Directors.
6. To receive the Balance Sheet and the Income and Expenditure Accounts.
7. To receive the Honorary Treasurer's Report.
8. To receive the result of ballot of the Board of Directors, and to declare elected the Board of Directors.
9. To appoint the Auditor for the 2015-2016 financial year.
10. To consider the nomination of member Jan MacAndrew for Life Membership of Castle Hill Bowling Club Ltd.
11. To consider the nomination of member Valma Whitfield for Life Membership of Castle Hill Bowling Club Ltd.
12. To consider the nomination of member Toni Pollock for Life Membership of Castle Hill Bowling Club Ltd.
13. To consider and if thought fit, adopt Amendments to Rule 59 (j) Election of Board – Preparation of Ballot Papers; as listed and approved by the Board and as detailed in the Explanatory Memorandum (attached).
14. To consider and if thought fit, adopt Amendments to Rule 59 (l) Election of Board – Returning Officer; as listed and approved by the Board and as detailed in the Explanatory Memorandum (attached).
15. To consider and if thought fit, adopt Amendments to Rule 59 (o) (i) Election of Board - Members shall record their vote; as listed and approved by the Board and as detailed in the Explanatory Memorandum (attached).
16. The transaction of any other business in accordance with the Articles of which due notice has been given.  
*Proposed Business: Nil*
17. General Business.

**Peter Bingham**  
Secretary Manager.

## **CASTLE HILL BOWLING CLUB LIMITED**

### **SPECIAL RESOLUTION FOR ANNUAL GENERAL MEETING**

To consider, and if thought fit, adopt an amendment to Rule 59 (j) (Election of Board), the Duties of the Returning Officer

Moved  
Kevin Henry

Seconded  
David Bremner

### **EXPLANATORY MEMORANDUM FOR PROPOSED AMENDMENT TO RULE 59 (j) ELECTION OF BOARD, the duties of the Returning officer.**

Included with this Memorandum is a Notice of Special Resolution for the Annual General Meeting of the Club to be held on 21<sup>st</sup> September 2015.

At the Annual General Meeting members will be asked to consider, and if thought fit, pass a Special Resolution to adopt amendment to existing Rule 59 (j) ELECTION OF BOARD – the duties of the Returning officer.

The amendment is:-

Rule 59 (j) – Delete all existing wording.

Rule 59 (j) - add the following wording:

The Returning Officer shall cause to be prepared a ballot paper or papers. Such a ballot should be conducted in the following manner, which is consistent with Parliamentary elections:

- (i) On identical slips of paper show each candidate's name as it would appear on the ballot paper;
- (ii) Enclose the slips in separate, identical containers, seal each container and deposit all the containers in a ballot box and fasten the ballot box;
- (iii) Rotate the ballot box and allow any other person present to do the same;
- (iv) Unfasten the ballot box and take out a container. Announce and record the names of the candidates whose name is on the slip taken from the first container. Repeat the process until all containers have been withdrawn and all names recorded;
- (v) Sign the record and ask someone else who is present to sign the record; and
- (vi) All candidates should be formally advised of the result of the draw.

### **PURPOSE OF THE RESOLUTION**

The purpose of this amendment is to provide a process of conducting ballots for candidates, which is consistent with the Electoral Commission's legislative processes and Clubs NSW's protocols.

CASTLE HILL BOWLING CLUB LIMITED.

SPECIAL RESOLUTION FOR ANNUAL GENERAL MEETING.

To consider, and if thought fit, adopt amendment to Rule 59 (1) ELECTION OF BOARD – Returning Officers

Moved Ken Sherwood

Seconded Michael Howard

EXPLANATORY MEMORANDUM FOR PROPOSED AMENDMENT TO RULE 59 (1) ELECTION OF BOARD

Included with this Memorandum is a Notice of Special Resolution for the Annual General Meeting of the Club to be held on 21<sup>st</sup> September 2015.

At the Annual General Meeting members will be asked to consider, and if thought fit, pass a Special Resolution to adopt amendment to existing Rule 59 (1) ELECTION OF BOARD – Returning Officers

The amendment is:-

Constitution Rule 59(1) Election of Board – Returning Officers

Amend Rule 59 (1) to include the following highlighted words:

The Board shall appoint a Returning Officer and Deputy Returning Officers to take charge of the ballot. The Returning Officer and Deputy Returning Officers shall be *either*

*i) Board appointed independent external persons/organisations, or*

*ii) Life members or financial Bowling members who shall not be candidates in the election.*

PURPOSE OF THE RESOLUTION.

The purpose of this amendment is to provide the Board with the ability to appoint an external independent Returning Officer and Deputy Returning Officers where this may be considered appropriate.

## **CASTLE HILL BOWLING CLUB LIMITED**

### **SPECIAL RESOLUTION FOR ANNUAL GENERAL MEETING**

To consider, and if thought fit, adopt amendment to Rule 59 (o) (i) ELECTION OF BOARD, the manner in which members shall record their votes

Moved  
Kevin Henry

Seconded  
David Bremner

EXPLANATORY MEMORANDUM FOR PROPOSED AMENDMENT TO RULE 59 (o) (i) ELECTION OF BOARD - the manner in which members shall record their votes.

Included with this Memorandum is a Notice of Special Resolution for the Annual General Meeting of the Club to be held on 21<sup>st</sup> September 2015.

At the Annual General Meeting members will be asked to consider, and if thought fit, pass a Special Resolution to adopt amendment to existing Rule 59 (o) (i) ELECTION OF BOARD – The manner in which members shall record their vote.

The amendment is:-

Rule 59 (o) (i) – Delete all existing wording

Rule 59 (o)

Members shall record their vote by:

(i) - add the following wording:

Placing an “X” in the square opposite a candidate’s name, only those candidates that they wish to vote for to fulfil the required number of vacancies”

### **PURPOSE OF THE RESOLUTION**

The purpose of this amendment is to avoid any perceptions of preferential voting, and for clarity and simplicity on the voting process.

# CASTLE HILL BOWLING CLUB LTD

## CHAIRMANS REPORT.

On behalf of the Board of Directors, I am pleased to present the 52<sup>nd</sup> Annual Report of Castle Hill Bowling Club.

I would like to thank our members for their continued support of our great club and provide in this annual report an overview of the clubs position and direction for the future.

This year has been somewhat of a roller coaster, however I am confident that we are now on a continued upside. The club has managed to sustain its base revenue stream, and whilst some of the distractions encountered during the year have impacted on the short term goals, the Board remains committed to proceeding with our plans to achieve long term stability.

Castle Hill remains one of the few dedicated bowling clubs in the district, and we will seek to maintain our identity as both a competitive bowling club and a great community club. The spirit of co-operation between the ladies and men's clubs is something that we should be very proud of, as this seems to be a rarity among bowling clubs.

The contribution by Ladies President Evelyn Brien and Men's club President Noel Benson is an important contributor to this cohesive working relationship to take the club forward in competitive and social bowls. It has been a pleasure to work with them and their committee.

Trading over the past 6 months has shown an upward trend, and with the revised plans for the gaming area this will provide a further incentive for new social members to come to the club.

The club is reporting an overall operating loss after depreciation of \$70,512 for the 2014/2015 financial year. Depreciation accounted for \$38,356 in non-cash expense. The extraordinary payment expense of \$19,647 has added to the loss but is to be noted as a one off item.

The trading loss before depreciation and extraordinary expenses is \$12,500. The accompanying Treasurers report provides a detailed review of the clubs performance and financial position at 30<sup>th</sup> June 2015.

The Board is not comfortable with the YTD financial outcome; however a number of expenses have been incurred in updating our assets and improving the ambience and amenities of the club. A number of plans have been presented to the Board by Secretary Manager Peter Bingham in order to lift social patronage and gaming revenue, and where possible these have been approved to proceed within the limits of available funds. These improvements will be completed over the next 6 months and are intended to provide revenue benefits within the next 12 months.

In planning for the longer term future of the club, the Development Committee is currently finalizing Expressions of Interest (EOI) from developers to provide options for maximising the potential of the site. Further details will be provided at the AGM on the options and benefits for the club and members.

This plan is considered to be the most effective option for the long term viability of the club by maximizing the development opportunities due to the vicinity of the new Castle Hill railway station and the future change in demographics.

## CASTLE HILL BOWLING CLUB LTD

Importantly, members will be involved in any ultimate decision on the proposals.

Sponsor support is an integral part of our relationship with the local business community and an additional revenue stream. I would like to especially thank our major sponsors Ray White Castle Hill for their continued support, as well as our gold sponsors Hills Dental Care, and Stonemasons and Landscaping. To all of our sponsors and advertisers, thank you for your continued support,

Another great supporter for the club is Lumidiem Pty Ltd, who have provided the infrastructure and LED panels for the new sign at the front of the club. Their support will provide not only a fabulous visual perspective for the club, but a continuing revenue stream from future advertising revenue.

The renovation of No 2 green has proven to be a great asset as well as recognition for the work of our greenkeeper Dave Phelps. This was highlighted by the Zone in selecting Castle Hill as the venue for the finals of the State Singles. Well done to Dave and his team.

Volunteers remain one of our greatest assets and the initiative of Noel Benson and the Men's Committee in providing for a volunteers bowls day was a key recognition of the work of members who volunteer over and above their duty. The first event was a great success and this will now become an annual event in the bowls calendar along with life members day.

There are many members who contribute on a regular basis, and this is gratefully acknowledged by the Board and members.

VALE to members that we have lost this year. The thoughts and best wishes of the Board, club management, staff and members go to the families and friends of those who we have seen pass this year. Their loss is felt by us all.

In club operations, Secretary Manager Peter Bingham and his team have been working hard to increase our level of service and to continue to provide a friendly atmosphere for members and visitors. Our employees are an integral part of the club and thanks must go to them for the commitment that they provide in all areas of the operations. We also recognise the work of Darrell Thomson in the role of Secretary Manager up to November last year.

I would like to acknowledge the work of Ken Sherwood, Dave Bremner, Tim Brissett, Maggie Rowe, Clarrie White, and Graham Jones who served on the Board this year for their time and commitment to the role as Directors. These are members who are volunteers and contribute a lot of their time and energy to provide effective management and strategic direction for the club. To be an effective group, this requires balance and a good working relationship of experience of ideas to achieve the long term goals for the club.

The current Board has been extremely functional and this has allowed the club to operate effectively in a difficult business environment, whilst setting plans and goals for the longer term future of the club. It has been a pleasure to work with such committed members who selfishly give up their time.

The return of Paul Bryan to the Board is a very positive outcome for our club, so welcome back Paul. Paul Darcy joins the Board this year and his experience and acumen will also add great value to the management team.

## CASTLE HILL BOWLING CLUB LTD

Dave Bremner will be retiring from the Board at the AGM. On behalf of the members I thank Dave for his unselfish contribution and the endless support that he has provided in many of the activities and functions in the club as a Director.

It is time for me to take a break from the role and I will be leaving the Board at the AGM. I have been proud to be a part of the club for the past 5 years as Chairman. To incoming Chairman Ken Sherwood, thank you for the substantial time and contribution that you have provided to the club as Deputy Chairman, and particularly in the additional support during my heavy business travel schedule of the past few months. Clubs such as ours cannot function effectively without such terrific people as Ken.

Michael Howard  
Chairman.

# CASTLE HILL BOWLING CLUB LIMITED

## TREASURER'S REPORT

The trading result for the 2014-15 year was a loss of \$70,512. This loss included one-time costs in relation to the change of Secretary Manager. Excluding this cost the loss was \$50,865. This was a greater loss than the previous year loss of \$21,674 and was well short of the budgeted virtual breakeven of \$660.

Most of the revenue is clearly impacted by the number of people passing through the club. Whilst social membership has remained strong, the bowling membership has clearly fallen. At the start of last year we had 158 members registered with the RNSWBA. This year that figure will be 146 (drop of 7.5%) and this follows a similar drop last year.

Clearly the 2014-15 result is poor. The board is in the process of making changes to improve the club's performance through improved customer service, improved club ambience (lighting and music), POS system (stock control, data on bar sales for analysis), new lighting to green 1 to allow additional evening playing time, efforts to gain better community awareness (electronic sign, website, face book), upgrading the beer reticulation process (better offering & less wastage) and upgrading the gaming area (serviceability, ambience, gaming experience). We need all members to embrace these changes in order to gain greater membership and throughput for our club.

The financial performance of the club is measured across seven revenue/cost centres being Bar, Gaming, Kitchen, Bowls, Fund Raising, Other Income and Administration costs. A brief summary of the 2014-15 financial performance for each area follows.

### **Bar Trading**

Bar trading revenue was marginally better than last year (0.9%) but in real terms, after taking into account price increases, bar revenue was below the previous year by approximately 5%. The total profit on bar trading of \$105,599 was \$12,197 less than last year.

### **Gaming**

Total gaming revenue of \$122,300 was made up of poker machines \$116,090, Keno \$20,529, less a negative net revenue of \$14,319 for the TAB. Poker Machine gross revenue was about the same as the previous year but the percentage of payouts to gross revenue fell from 67% to 60% of the gross revenue thereby increasing the net gaming profit substantially. In total the gaming profit increased by \$37,327 or 86% up on the previous year.

### **Kitchen**

Despite efforts to provide good food and attract members to Friday night and other functions, Kitchen trading continued to disappoint with revenue down by 7% resulting in a loss of \$7,653. This remains a source of concern to the Board as it has been in past years.

### **Bowls**

Total green fees were down \$11,351 or 9.5%. Clearly the reduction in bowling membership would likely have had an impact. Efforts have been made to increase interest in the game have been made through barefoot bowling and the corporate competition. Bowls expenses were up on the previous year and included increased depreciation relating to the upgrade of

Number 2 green. Bowls produced a profit of \$24,468 which compared unfavourably to the previous year's profit of \$47,850 and was only 48% of the budgeted profit.

### **Fund Raising**

Raffles were down on last year but continued to provide a solid addition to income of \$14,855.

### **Other Income**

Other income (being mainly sponsorship, donations, hall hire, rental and investment income) totalled \$57,078 which exceeded the previous year of \$53,138. Sponsorships included Ray White Real Estate Castle Hill, Hills Dental Care, Karen Murton Hair Design and Robert Cliff Jewellers. Hall Hire income was \$31,797 which was slightly better than last year. Rental for the year totalled \$4,913 but that was after writing off \$2,887 in relation to amounts brought forward from previous years which were shown incorrectly as owing at the end of 2014. Interest from investments of \$8,889 was down on the previous year (17%) due to lower interest rates and some reduction of funds.

### **Administration**

Administration costs totalled \$357,049 compared to last year of \$318,128. This main cost increase came from wages (\$4,958), the extraordinary cost (\$19,647) and consultancy fees (\$25,744 – of which \$22,582 related to the period in which there was an interim Secretary Manager).

### **Cash and Investments**

The remaining area of financial performance to mention is the cash position

Total funds (cash and investments) fell during the year by \$80,806. Total funds at 30 June 2015 were \$293,874 compared to the previous year of \$374,680. The cash usage included \$33,630 on fixed assets, of which the electronic sign was included as an other asset on the basis that it was not yet operational at 30 June. The balance of \$20,404 included the Bar Point of sale system \$11,850 and the external lighting to No.1 green \$3,000.

### **2015-16**

Clearly there is plenty of work to do to improve the financial result in the coming year. Obviously a breakeven result would be desirable but at this stage our best projections suggest a loss in the order of \$15,000. Achievement of that figure would indicate significant progress had been made.

### **Clarrie White**

Treasurer

**CASTLE HILL BOWLING CLUB LIMITED**

**ABN 62 611 380 419**

**(A Company Limited by Guarantee)**

**FINANCIAL ACCOUNTS**

**YEAR ENDED 30 JUNE 2015**

**CASTLE HILL BOWLING CLUB LIMITED**  
**(A Company Limited by Guarantee)**  
**ABN: 62 611 380 419**

**DIRECTORS REPORT**

The Directors submit herewith the Financial Accounts of the Company for the year ended 30 June 2015.

**DIRECTORS**

The names of the Directors in office since the last annual general meeting, together with particulars of their qualifications, experience and special responsibilities are set out below:

Michael Howard	Company Director Chairman Appointed October 2010 Club Development Committee
Kenneth Sherwood	Retired Deputy Chairman Appointed August 2011 Club Maintenance Committee
David Organ	Retired Appointed May 2011 Treasurer/Chairman Finance & Compliance Retired September 2014
David Bremner	Retired Appointed September 2013 Sponsorship & Marketing/New Membership Committees
Margaret Rowe	Retired Appointed September 2013 Club Publicity Committee

**CASTLE HILL BOWLING CLUB LIMITED**  
**(A Company Limited by Guarantee)**  
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**DIRECTORS REPORT**

**DIRECTORS (continued)**

**William McCleod**

**Retired**  
**Appointed September 2013**  
**Retired September 2014**

**Tim Brissett**

**Manager**  
**Appointed September 2012**  
**Chairman Social & Charities Fund Committee**

**Graham Jones**

**Appointed September 2014**  
**Management & Staffing Committee**

**Clarrie White**

**Financial Management**  
**Appointed September 2014**  
**Treasurer/Finance & Compliance Committee**

**CASTLE HILL BOWLING CLUB LIMITED**  
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**DIRECTORS REPORT**

DIRECTORS (continued)

**MEETING OF DIRECTORS**

The number of meetings of Directors during the financial year was 11. The number of meetings attended by each Director during the financial year was:

	No of Meetings			No of Meetings	
	Eligible to Attend	Attended		Eligible to Attend	Attended
Michael Howard	11	10	William McCleod	2	2
David Organ	2	1	Kenneth Sherwood	11	9
David Bremner	11	10	Tim Brissett	11	11
Margaret Rowe	11	8	Clarrie White	9	7
Graham Jones	9	9			

**PRINCIPAL ACTIVITIES**

The principal activity of the Company is the management of the Castle Hill Bowling Club. No significant changes in the nature of these activities occurred during the year.

**RESULTS AND DIVIDENDS**

The Company has resulted in a net loss for the year of (\$70,512) which includes the NSW Government GST rebate of \$9,026 and after allowing provision for depreciation of \$38,356. The table below compares the years result with 2014.

	<b>2015</b>	<b>2014</b>
Net Profit (Loss) from operations	(23,130)	26,515
Less: Government GST rebate	<u>(9,026)</u>	<u>6,350</u>
	(32,156)	20,165
Less: Provision for Depreciation	<u>(38,356)</u>	<u>(41,929)</u>
Net Profit (Loss) for the year	<u>(70,512)</u>	<u>(21,764)</u>

No dividends were paid or recommended. The payment of dividends is prohibited by the Articles of Association so as to maintain the income tax exempt status of the Club.

**CASTLE HILL BOWLING CLUB LIMITED**  
**(A Company Limited by Guarantee)**  
**ABN: 62 611 380 419**

**DIRECTORS REPORT**

**REVIEW OF OPERATIONS**

A review of the operations for the company during the financial year shows that although a loss from operating has resulted for the year, the company has ended in a satisfactory financial position.

**AFTER BALANCE DATE EVENTS**

No significant change in the state of affairs of the Club occurred during the financial year under review not otherwise disclosed in this report, the President's report or the financial statements of the Club. No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the financial year ended 30 June 2015.

**INSURANCE OF OFFICERS**

The Club has not, during or since the financial year, in respect of any person who is or has been an officer or auditor of the Club or a related body corporate:

- (a) indemnified or made any relevant agreement for indemnifying against a liability incurred as an officer including costs and expenses in successfully defending legal proceedings; or
- (b) paid or agreed to pay a premium in respect of a contract insuring against a liability incurred as an officer for the costs of expenses to defend legal proceedings,

with the exception of the following:

During or since the financial year the company has paid premiums to insure each of the Directors against liabilities for costs and expenses incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity of officer of the company, other than conduct involving a wilful breach of duty in relation to the company.

**FUTURE DEVELOPMENTS**

There are no likely developments in the operations of the company and the expected results of those operations in financial years subsequent to the financial year ended 30 June 2015.

**CASTLE HILL BOWLING CLUB LIMITED**  
**(A Company Limited by Guarantee)**  
**ABN: 62 611 380 419**

**DIRECTORS REPORT**

**RELATED PARTY TRANSACTIONS**

No Director has received or become entitled to receive, during or since the financial year, a benefit because of a contract made by the Club, a controlled entity, or a related body corporate with a director, a firm of which a director is a member or an entity in which a director has a substantial financial interest. This statement excludes a benefit included in the aggregate amount of emoluments received or due and receivable by the directors and shown in the company's accounts, prepared in accordance with Schedule 5 of the Corporations Regulations, or the fixed salary of a full-time employee of the company, controlled entity or related body corporate.

**AUDITOR'S INDEPENDENCE DECLARATION.**

A copy of the Auditor's Independence Declaration as required under Section 307C of the Corporations Act is attached.

Signed in accordance with a resolution of the Board of Directors and dated.



Michael Howard  
Chairman/Director



Clarrie White  
Treasurer/Director

Dated:

25 August 2015

**CASTLE HILL BOWLING CLUB LIMITED**  
**(A Company Limited by Guarantee)**

**ABN: 62 611 380 419**

**DIRECTORS DECLARATION**

**YEAR ENDED 30 JUNE 2015**

In the Directors' opinion:

- (a) The financial statements and notes are in accordance with the Corporations Act 2001, including:
- 1) complying with Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements; and
  - 2) giving a true and fair view of the company's financial position as at 30 June 2015 and of their performance for the financial year ended on that date;
- and
- (b) there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Directors.



**Michael Howard**  
**Chairman/Director**



**Clarrie White**  
**Treasurer/Director**

Dated: 25 August 2015

***R P Dunlop***

Chartered Accountant  
ABN: 93 274 270 697

R P DUNLOP  
FCA, FAIM  
15 RIVERGUM DRIVE, PORT MACQUARIE NSW 2444  
PO BOX 5131, PORT MACQUARIE NSW 2444

PHONE: 6581 3259  
FAX: 6581 3249  
MOBILE: 0408 299 209

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**AUDITOR'S INDEPENDENCE DECLARATION  
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001**

**TO THE DIRECTORS OF  
CASTLE HILL BOWLING CLUB LIMITED**  
(a Company Limited by Guarantee)  
ABN 62 611 380 419

I declare that, to the best of my knowledge and belief, in relation to the Audit for the financial year ended 30 June 2015, there have been:-

- i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- ii) no contraventions of any applicable code of professional conduct in relation to the audit.

R P DUNLOP  
Registered Company Auditor



Signed at Port Macquarie, 31 July 2015

**CASTLE HILL BOWLING CLUB LIMITED**  
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**ABN: 62 611 380 419**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

**NOTE 1 – STATEMENT OF ACCOUNTING POLICIES**

The company operates and manages the Castle Hill Bowling Club.

The financial statements have been prepared in accordance with applicable Accounting Standards and the Corporations Law, including the disclosure requirements of Schedule 5 of the Corporations Regulations. The financial statements have also been prepared on the basis of historical costs and do not take into account changing money values or, except where stated, current valuations on non-current assets. Cost is based on the fair values of the consideration given in exchange for assets. The accounting policies have been consistently applied, unless otherwise stated.

The following is a summary of the significant accounting policies adopted by the Company in the preparation of the financial statements.

**Income Tax**

No provision for Income Tax has been made as the company is established and maintained with the purpose of promoting and encouraging participation in the sport of Lawn Bowls. In accordance with Section 23(g)(iii) of the Income Tax Assessment Act as amended, income derived by the Company is not subject to Income Tax.

**Inventory Valuation**

Stock on Hand has been valued at the lower of cost and net realisable value. Costs are assigned on a first in first out basis.

**Non-Current Assets**

Non-current Assets are included at cost and are depreciated over their expected useful lives commencing from the time the asset is held ready for use.

**Employee Benefits**

Provision is made in respect of the Club's liability for annual leave and long service leave at balance date. Long service leave is accrued in respect of all employees with more than five year's service with the Club.

**Leases**

The Club has no leases.

**CASTLE HILL BOWLING CLUB LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

**NOTE 2 – REVENUE**

	<b>2015</b>	<b>2014</b>
	<b>\$</b>	<b>\$</b>
<b>Revenue from Ordinary Activities</b>		
Sales – Bar	389,817	387,941
<b>Other Revenue</b>		
Poker Machine Revenue	107,064	88,834
Keno Net Revenue	20,528	16,432
Tab Net Revenue	(14,318)	(15,306)
Kitchen	123,909	133,339
Green Fees	108,461	119,869
Subscriptions	38,078	41,096
Raffles	43,017	50,300
Interest Received	8,889	10,660
Hall Hiring Fees	31,798	29,046
Sponsors Contributions	17,591	9,336
Other Income	253	(1,092)
Sundry Income	7,690	14,757
GST Government Grant	<u>9,026</u>	<u>6,350</u>
	<u>891,803</u>	<u>891,562</u>

**NOTE 3 – PROFIT FROM ORDINARY ACTIVITIES**

**Profit from Ordinary Activities includes the following Specific net expenses:**

Cost of Goods Sold	272,643	272,472
Depreciation	38,356	41,929
Other Administration, Member and Facility Expenses	<u>651,316</u>	<u>598,925</u>
	<u>962,315</u>	<u>913,326</u>
Net Profit (Loss) from Ordinary Activities	<u>(70,512)</u>	<u>(21,764)</u>

**CASTLE HILL BOWLING CLUB LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

**NOTE 4 – CASH**

	2015	2014
	\$	\$
Cash on Hand	30,000	30,000
Cash in Poker Machines	1,010	1,114
Cash at Bank – Current Account	<u>29,789</u>	<u>76,879</u>
	<u>60,799</u>	<u>107,993</u>

**NOTE 5 - RECEIVABLES**

Interest Accrued	3,915	3,415
Sundry Debtors	7,736	7,444
GST Gaming Rebate	913	2,135
Tab Clearing Account	-	(792)
Keno Clearing Account	<u>(92)</u>	<u>-</u>
	<u>12,472</u>	<u>12,202</u>

**NOTE 6 - INVENTORIES**

Stock on Hand - Bar	16,157	17,935
- Club Shirts and Jackets	12,105	12,095
- Kitchen	<u>3,108</u>	<u>-</u>
	<u>31,370</u>	<u>30,030</u>

**NOTE 7 – INVESTMENTS**

Rabo Bank – Term Deposit	190,000	215,000
Rabo Bank – Master Account	<u>43,075</u>	<u>51,687</u>
	<u>233,075</u>	<u>266,687</u>

**NOTE 8 – OTHER CURRENT ASSETS**

Prepaid General Insurance	1,583	-
Prepaid Workers Compensation	-	1,500
Prepaid Other Expenses	<u>4,522</u>	<u>3,021</u>
	<u>6,105</u>	<u>4,521</u>

**NOTE 9 – OTHER NON-CURRENT ASSETS**

Deposits	5,000	5,000
Other	<u>13,226</u>	<u>-</u>
	<u>18,226</u>	<u>5,000</u>

**CASTLE HILL BOWLING CLUB LIMITED**  
**(A Company Limited by Guarantee)**  
**ABN: 62 611 380 419**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

**NOTE 10 – PROPERTY PLANT AND EQUIPMENT**

	<b>2015</b>	<b>2014</b>
Land & Buildings	<b>\$</b>	<b>\$</b>
Freehold Land - at cost	<u>44,961</u>	<u>44,961</u>
Total Land Value – (not revalued)	<u>44,961</u>	<u>44,961</u>
Buildings & Improvements	391,731	391,731
Refurbishment (commenced 1995)	366,570	366,570
Less Accumulated Depreciation	<u>(402,716)</u>	<u>(388,636)</u>
	<u>355,585</u>	<u>369,665</u>
Poker Machines – at cost	205,977	205,977
Less Accum Depreciation – P/Mach	<u>(204,217)</u>	<u>(201,908)</u>
	<u>1,760</u>	<u>4,070</u>
Greens Equipment – at cost	9,286	17,292
Less Accum Depreciation – Greens Equip	<u>(7,510)</u>	<u>(14,300)</u>
	<u>1,776</u>	<u>2,992</u>
Greens Improvements	265,016	254,011
Less Accum Depreciation – Greens Improvements	<u>(136,127)</u>	<u>(115,966)</u>
	<u>128,889</u>	<u>138,045</u>
Furniture & Fittings - at cost	133,433	133,433
Less Accum Depreciation – Furniture	<u>(96,860)</u>	<u>(92,760)</u>
	<u>36,572</u>	<u>40,673</u>
General Plant – at cost	239,864	222,460
Less Accum Depreciation – General Plant	<u>(203,978)</u>	<u>(199,751)</u>
	<u>35,886</u>	<u>22,709</u>
Kitchen Equipment – at cost	58,032	58,033
Less Accum Depreciation- Kitchen	<u>(56,397)</u>	<u>(56,131)</u>
	<u>1,636</u>	<u>1,901</u>
<b>TOTAL PROPERTY, PLANT &amp; EQUIPMENT</b>	<b><u>607,065</u></b>	<b><u>625,016</u></b>

**CASTLE HILL BOWLING CLUB LIMITED**  
**(A Company Limited by Guarantee)**  
**ABN: 62 611 380 419**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

**NOTE 11 – OTHER CURRENT LIABILITIES**

	2015	2014
	\$	\$
Subscriptions Paid in Advance	23,069	20,593
Prepaid future functions	<u>3,450</u>	<u>-</u>
	<u>26,519</u>	<u>20,593</u>

**NOTE 12 – CREDITORS & BORROWINGS (CURRENT)**

Lucky Badge Draw	1,600	1,100
GST Control	9,969	12,958
Suspense	1,195	790
Accrued items unpaid	8,059	-
Audit/Accountancy Fees	4,200	3,978
Rates - Council	<u>-</u>	<u>266</u>
	<u>25,023</u>	<u>19,092</u>

**NOTE 13 – PROVISIONS (CURRENT)**

Annual Leave	<u>18,642</u>	<u>30,941</u>
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**NOTE 14 – PROVISIONS (NON-CURRENT)**

Long Service Leave	<u>5,757</u>	<u>2,174</u>
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**NOTE 15 – RESERVES**

Asset Revaluation Reserve	<u>71,838</u>	<u>71,838</u>
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**NOTE 16 – RETAINED PROFITS**

	884,175	905,939
Balance at 01.07.2014		
Net Profit/(Loss) for the year	<u>(70,512)</u>	<u>(21,764)</u>
Balance at 01.07.2015	<u>813,663</u>	<u>884,175</u>

**CASTLE HILL BOWLING CLUB LIMITED**  
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**ABN: 62 611 380 419**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

**NOTE 17 – SUNDRY INCOME**

	<b>2015</b>	<b>2014</b>
	<b>\$</b>	<b>\$</b>
Donations	120	5,519
Sundry Income	261	659
Commissions and other income	2,396	779
Rents Received	<u>4,913</u>	<u>7,800</u>
	<u>7,690</u>	<u>14,757</u>

**NOTE 18 – SUNDRY EXPENSES**

Till Shortages	1,685	871
Sponsorship	<u>277</u>	=
	<u>1,912</u>	<u>871</u>

**NOTE 19 – EXTRAORDINARY ITEM**

Secretary's/Manager's payment on termination	<u>19,647</u>	-
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**CASTLE HILL BOWLING CLUB LIMITED**  
**(A Company Limited by Guarantee)**  
**ABN: 62 611 380 419**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

**NOTE 20 – RELATED PARTIES**

**Directors**

The names of directors who have held office during the financial year are as detailed in the Directors Report.

All directors act in an honorary capacity and do not receive an honorarium.

**Related Party Transactions**

No director has received or become entitled to receive, during or since the end of the financial year, a benefit because of a contract made by the company or a related body corporate with the director, a firm of which the director is a member or an entity in which a director has a substantial financial interest.

**NOTE 21 – MEMBERS GUARANTEE**

The company is limited by guarantee. If the company is wound up, the Constitution states that each member undertakes to contribute such amount as may be required not exceeding Ten Dollars (\$10.00) during the time that they are a member or within one year thereafter for payment of the debts and liabilities of the company contracted before the time at which they cease to be a member and of the costs, charges and expenses of winding up the same for the adjustment of the rights of the contributories amongst themselves.

At 30 June 2015, the number of members were:

	<b>2015</b>	<b>2014</b>
Life Members	7	5
Bowling Members (Men)	164	177
Bowling Members (Women)	93	104
Social Bowling Members	68	69
Social Members	413	297
Junior Member	-	1
Multi Bowling	<u>5</u>	<u>-</u>
	<u>750</u>	<u>653</u>

**NOTE 22 – SEGEMENT REPORTING**

The company operates as a registered club in the Castle Hill area of New South Wales with its main activity being that of a bowling club.

**CASTLE HILL BOWLING CLUB LIMITED**  
**(A Company Limited by Guarantee)**  
**ABN: 62 611 380 419**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

**NOTE 23(a) CASH FLOW INFORMATION**

	2015	2014
	\$	\$
Cash on Hand	31,010	31,114
Cash at Bank	29,789	76,879
Term Deposits	<u>233,075</u>	<u>266,687</u>
	<u>293,874</u>	<u>374,680</u>

**NOTE 23(b) RECONCILIATION OF NET CASH PROVIDED BY OPERATING ACTIVITIES TO OPERATING PROFITS**

Operating Profit (Loss)	(70,512)	(21,764)
Depreciation	38,356	41,929
<b><u>Changes in Net Assets and Liabilities</u></b>		
Decrease (Increase) in Receivables	(270)	(4,802)
Decrease (Increase) in Inventory	(1,340)	3,687
Increase (Decrease) in Creditors Borrowings	<u>5,831</u>	<u>14,801</u>
Cash Flows from Operation	<u>(27,935)</u>	<u>33,851</u>

**NOTE 24 CORE AND NON-CORE PROPERTY**

In accordance with provisions under Section 41J(2) of the Registered Clubs Act 1976 No.31, the directors have classified the following assets as Core Property of the company:-

Land at 79 Castle Street, Castle Hill NSW  
 Club House  
 Car Park  
 Bowling Greens

There has been no Non-Core property identified by the company.

**CASTLE HILL BOWLING CLUB LIMITED**  
**(A Company Limited By Guarantee)**  
**ABN: 62 611 380 419**

**INCOME STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2015**

	Note	2015 \$	2014 \$
Revenue from Ordinary Activities	2	891,803	891,562
Expenses from Ordinary Activities	3	<u>962,315</u>	<u>913,326</u>
Profit (Loss) from Ordinary Activities		<u>(70,512)</u>	<u>(21,764)</u>

This statement to be read in conjunction with the Notes to the Accounts

**CASTLE HILL BOWLING CLUB LIMITED**  
**(A Company Limited by Guarantee)**

ABN: 62 611 380 419

**BALANCE SHEET**

AS AT 30 JUNE 2015

	Note	2015 \$	2014 \$
<b>CURRENT ASSETS</b>			
Cash	4	60,799	107,993
Receivables	5	12,472	12,202
Inventories	6	31,370	30,030
Other Current Assets	8	<u>6,105</u>	<u>4,521</u>
<b>TOTAL CURRENT ASSETS</b>		<u>110,746</u>	<u>154,746</u>
<b>NON CURRENT ASSETS</b>			
Investments	7	233,075	266,687
Property, Plant and Equipment	10	607,065	625,016
Other Non-Current Asset	9	<u>18,226</u>	<u>5,000</u>
<b>TOTAL NON CURRENT ASSETS</b>		<u>858,366</u>	<u>896,703</u>
<b>TOTAL ASSETS</b>		<u>969,112</u>	<u>1,051,449</u>
<b>CURRENT LIABILITIES</b>			
Creditors and Borrowings	12	25,023	19,092
Provisions (Annual Leave)	13	18,642	30,941
Creditors Control		7,670	22,636
Other Current Liabilities	11	<u>26,519</u>	<u>20,593</u>
<b>TOTAL CURRENT LIABILITIES</b>		<u>77,854</u>	<u>93,262</u>
<b>NON CURRENT LIABILITIES</b>			
Provision (Long Service Leave)	14	<u>5,757</u>	<u>2,174</u>
<b>TOTAL NON CURRENT LIABILITIES</b>		<u>5,757</u>	<u>2,174</u>
<b>TOTAL LIABILITIES</b>		<u>83,611</u>	<u>95,436</u>
<b>NET ASSETS</b>		<u>885,501</u>	<u>956,013</u>
<b>EQUITY</b>			
Retained Profits	16	813,663	884,175
Asset Revaluation Reserve		<u>71,838</u>	<u>71,838</u>
<b>TOTAL EQUITY</b>		<u>885,501</u>	<u>956,013</u>

**CASTLE HILL BOWLING CLUB LIMITED**  
**(A Company Limited by Guarantee)**  
**ABN: 62 611 380 419**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

	Note	2015 \$	2014 \$
Cash Flows from Operating Activities (GST exclusive)			
Receipts		844,836	839,806
Members Subscriptions Received		38,078	41,096
Interest received		8,889	10,660
Payments		<u>(919,738)</u>	<u>(857,711)</u>
Net Cash Provided by (used in) Operating Activities	23(b)	<u>(27,935)</u>	<u>33,851</u>
Cash Flow from Investing Activities			
Purchase of Fixed Assets		<u>20,404</u>	<u>124,739</u>
Net Cash Provided by (used in) Investing Activities		<u>60,402</u>	<u>(5,866)</u>
Net Increase (Decrease) in Cash Held		(80,806)	(118,873)
Balance of Cash at beginning of reporting period		<u>374,680</u>	<u>493,553</u>
Balance of Cash at end of reporting period	23(a)	<u>293,874</u>	<u>374,680</u>

This statement is to be read in conjunction with the Notes to the Accounts

***R P Dunlop***  
**CHARTERED ACCOUNTANT**  
**ABN: 93 274 270 697**

R P DUNLOP  
FCA, FAJM  
15 RIVERGUM DRIVE, PORT MACQUARIE NSW 2444  
PO BOX 5131, PORT MACQUARIE NSW 2444

PHONE: 6581 3259  
FAX: 6581 3249  
MOBILE: 0408 299 209

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
THE CASTLE HILL BOWLING CLUB LIMITED**

I have audited the accompanying financial report of the Castle Hill Bowling Club Limited, which comprises the Balance Sheet as at 30 June 2015, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, a summary of significant policies, other explanatory notes and the Directors' Declaration.

*Directors' Responsibility for the Concise Financial Report*

The Directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

*Auditor's Responsibility*

My responsibility is to express an opinion on the financial report based on my audit. I conducted my audit, in accordance with Australian Auditing Standards. These Auditing Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

My procedures include reading the other information in the Annual Report to determine whether it contains any material inconsistencies with the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

*Independence*

In conducting my audit, I have complied with the independence requirements of the *Corporations Act 2001*.

*Auditor's Opinion*

In my opinion, the financial report of the Castle Hill Bowling Club Limited is in accordance with the Corporations Act 2001, including:

- (a) giving a true and fair view of the entity's financial position as at 30 June 2015 and of its performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards – Reduced Disclosure Requirements and the Corporations Regulations 2001.

..12

*Matters relating to the electronic presentation of the audited financial report*

This auditor's report relates to the financial report of the Castle Hill Bowling Club Limited (the company) for the year ended 30 June 2015. The company's directors are responsible for the integrity of the Castle Hill Bowling Club Limited website. I have not been engaged to report on the integrity of this website. The auditor's report refers only to the financial report named above. It does not provide an opinion on any other information which may have been hyperlinked to/from the financial report. If users of this report are concerned with the inherent risks arising from electronic data communications, they are advised to refer to the hard copy of the audited financial report to confirm the information included in the audited financial report presented on this website.



R P DUNLOP  
Registered Company Auditor

Dated 31 July 2015

***R P Dunlop***

**Chartered Accountant**

**ABN: 93 274 270 697**

R P DUNLOP  
FCA, FAIM  
15 RIVERGUM DRIVE, PORT MACQUARIE NSW 2444  
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**CASTLE HILL BOWLING CLUB LIMITED**  
**(A Company Limited by Guarantee)**  
**ABN 62 611 380 419**

**PRIVATE INFORMATION FOR THE DIRECTORS**  
**ON THE 2015 FINANCIAL STATEMENTS**

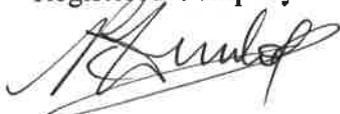
**DISCLAIMER**

The additional financial data presented in the following pages is in accordance with the books and records of Castle Hill Bowling Club Limited (my client) which have been subjected to the auditing procedures applied in my statutory audit of the club for the year ended 30 June 2015.

It will be appreciated that my statutory audit did not cover all details of the additional financial data. Accordingly, I did not express an opinion on such financial data and no warranty of accuracy or reliability is given.

I undertake no responsibility in any way whatsoever to any person (other than my client) in respect of such data, including any errors or omissions therein however caused.

R P DUNLOP  
Registered Company Auditor



Dated 31 July 2015

**CASTLE HILL BOWLING CLUB LIMITED**  
**(A Company Limited by Guarantee)**

**ABN: 62 611 380 419**

**SUPPLEMENTARY FINANCIAL INFORMATION**

**BAR TRADING STATEMENT FOR THE YEAR ENDED 30 JUNE 2015**

	<b>2015</b>	<b>2014</b>
	<b>\$</b>	<b>\$</b>
Sales	389,817	387,942
<b>Cost of Goods Sold</b>		
Opening Stock on Hand	17,936	17,580
Purchases	<u>157,095</u>	<u>149,997</u>
	175,031	167,577
Closing Stock on Hand	<u>16,157</u>	<u>17,936</u>
Cost of Goods Sold	<u>158,874</u>	<u>149,641</u>
<b>GROSS PROFIT</b>	<b><u>230,943</u></b>	<b><u>238,301</u></b>
<b>LESS EXPENSES</b>		
Cleaning and Utilities	1,484	695
Repairs and Maintenance	2,698	3,123
Staff Refreshments	2,072	1,705
Wages	113,236	109,715
Laundry of Uniforms	503	340
Workers Compensation Insurance	<u>2,352</u>	<u>1,927</u>
	<u>122,345</u>	<u>117,505</u>
<b>BAR TRADING PROFIT</b>	<b><u>108,598</u></b>	<b><u>120,796</u></b>

This Supplementary Statement has not been audited

**CASTLE HILL BOWLING CLUB LIMITED**

**(A Company Limited by Guarantee)**

**ABN: 62 611 380 419**

**SUPPLEMENTARY FINANCIAL INFORMATION**

**POKER MACHINE TRADING STATEMENT**

**FOR THE YEAR ENDED 30 JUNE 2015**

	<b>2015</b>	<b>2014</b>
	<b>\$</b>	<b>\$</b>
Poker Machine Net Revenue	107,064	88,834
Keno Net Revenue	20,528	16,432
Tab Net Revenue	(14,318)	(15,306)
GST Government Grant	<u>9,026</u>	<u>6,350</u>
	122,300	96,310
<b>LESS EXPENSES</b>		
Analysis	3,207	4,514
Depreciation	2,310	6,124
Maintenance	5,047	5,002
Wages	30,189	36,689
Workers Compensation Insurance	948	794
Keno Stationery	<u>298</u>	<u>213</u>
	<u>41,999</u>	<u>53,336</u>
<b>SURPLUS FOR THE YEAR</b>	<b><u>80,301</u></b>	<b><u>42,974</u></b>

This Supplementary Statement has not been audited.

**CASTLE HILL BOWLING CLUB LIMITED**  
**(A Company Limited by Guarantee)**

**ABN: 62 611 380 419**

**SUPPLEMENTARY FINANCIAL INFORMATION**

**BOWLS TRADING STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2015**

	<b>2015</b>	<b>2014</b>
	<b>\$</b>	<b>\$</b>
Green Fees	108,461	119,869
Sales – Bowls Apparel and Sundry Items	253	(1,092)
Bowling Members Subscriptions	<u>38,078</u>	<u>41,096</u>
	<u>146,792</u>	<u>159,873</u>
 <b>LESS EXPENSES</b>		
Affiliation Fees	8,171	10,165
Depreciation	13,372	10,392
Entry and Nomination Fees	4,233	1,203
General Expenses and Bowls Stickers	1,585	443
Repairs and Maintenance	4,837	2,610
Trophies	3,600	2,038
Green Keepers Expenses	87,165	85,172
Workers Compensation Insurance	<u>(639)</u>	<u>-</u>
	<u>122,324</u>	<u>112,023</u>
 <b>NET PROFIT (LOSS) FOR THE YEAR</b>	 <b><u>24,468</u></b>	 <b><u>47,850</u></b>

This Supplementary Statement has not been audited

**CASTLE HILL BOWLING CLUB LIMITED**  
**(A Company Limited by Guarantee)**

**ABN: 62 611 380 419**

**SUPPLEMENTARY FINANCIAL INFORMATION**

**KITCHEN STATEMENT FOR THE YEAR ENDED 30 JUNE 2015**

	<b>2015</b>	<b>2014</b>
	<b>\$</b>	<b>\$</b>
Income	123,909	133,339
<b>Less Cost of Goods Sold</b>		
Purchases	<u>88,401</u>	<u>93,742</u>
<b>GROSS PROFIT</b>	<u>35,508</u>	<u>39,597</u>
<b>LESS OVERHEAD EXPENSES</b>		
Depreciation	266	257
Laundry and Uniforms	5,394	5,618
Repairs and Maintenance	8,186	5,176
Wages	28,824	27,534
Workers Compensation	<u>492</u>	<u>428</u>
	<u>43,162</u>	<u>39,013</u>
<b>KITCHEN PROFIT/ (LOSS)</b>	<u>(7,654)</u>	<u>584</u>

This Supplementary Statement has not been audited

**CASTLE HILL BOWLING CLUB LIMITED**  
**(A Company Limited by Guarantee)**  
**ABN 62 611 380 419**

**SUPPLEMENTARY FINANCIAL INFORMATION**  
**ENTERTAINMENT TRADING STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2015**

	<b>2015</b>	<b>2014</b>
	<b>\$</b>	<b>\$</b>
Income from Raffles	43,017	50,300
Less: Cost of prizes		
Purchases of Raffle Prizes	27,362	29,089
Total cost of Prizes	<u>27,362</u>	<u>29,089</u>
Artists Fees	800	850
	<u>28,162</u>	<u>29,939</u>
Net Profit from Entertainment	<u>14,855</u>	<u>20,361</u>

This Supplementary Statement has not been audited

**CASTLE HILL BOWLING CLUB LIMITED**  
**(A Company Limited by Guarantee)**  
**ABN: 62 611 380 419**

**SUPPLEMENTARY FINANCIAL INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2015**

	Note	2015 \$	2014 \$
<b>INCOME</b>			
Bar Trading		108,598	120,796
Poker Machines		80,301	42,974
Kitchen		(7,654)	584
Bowls		24,468	47,850
Entertainment		14,855	20,361
Interest Received		8,889	10,660
Hall Hiring Fees		31,798	29,046
Sponsors Contributions		17,591	9,336
Sundry Income	17	<u>7,690</u>	<u>14,757</u>
		<u>286,536</u>	<u>296,364</u>
<b>EXPENSES</b>			
Advertising and Promotions		4,758	4,194
Accountancy/Audit Fees		5,022	3,976
Bank Charges		2,560	2,172
Consultancy Fee		25,744	-
Computer Software & Tuition		400	259
Contract Cleaning		23,020	25,613
Electricity and Gas		30,960	35,014
Insurance – Workers Compensation		3,988	2,145
Insurance - General		<u>15,920</u>	<u>19,469</u>
Carried Forward		<u>112,372</u>	<u>92,842</u>

This Supplementary Statement has not been audited

**CASTLE HILL BOWLING CLUB LIMITED**  
**(A Company Limited by Guarantee)**  
**ABN: 62 611 380 419**

**SUPPLEMENTARY FINANCIAL INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2015**

	Note	2015 \$	2014 \$
<b>EXPENSES .....</b>			
<b>Brought forward</b>		112,372	92,842
Licences, Legal and Registration fees		4,497	2,280
Postages and Stationery		8,448	6,261
Rates		12,033	15,313
Repairs and Maintenance		18,935	18,999
Entertainment		7,430	5,775
Amenities		12,166	18,500
Sullage Removal		6,594	8,643
Sundry Expenses	18	1,912	871
Superannuation		24,898	26,175
Telephone & Internet		3,331	2,800
Security		9,088	7,100
Wages – Administration		<u>93,289</u>	<u>87,413</u>
		<u>314,993</u>	<u>292,972</u>
 <b>PROVISION HAS BEEN MADE FOR THE FOLLOWING:</b>			
Depreciation			
Building		14,080	16,620
Furniture and Fittings		4,101	4,568
Club House Plant		<u>4,227</u>	<u>3,968</u>
		<u>22,408</u>	<u>25,156</u>
		<u>337,401</u>	<u>318,128</u>
<b>NET PROFIT (LOSS) BEFORE EXTRAORDINARY ITEM</b>		(50,865)	(21,764)
Extraordinary item	19	<u>19,647</u>	-
<b>NET PROFIT (LOSS) FOR THE YEAR</b>		<u>(70,512)</u>	<u>(21,764)</u>

This Supplementary Statement has not been audited

**CASTLE HILL WOMENS BOWLING CLUB**

**FINANCIAL REPORT**

**AS AT 31 MAY 2015**

**CASTLE HILL WOMENS BOWLING CLUB**

**BALANCE SHEET**

**AS AT 31 MAY 2015**

		2015	2014
		\$	\$
<b>CURRENT ASSETS</b>			
Current Account	- National Australia Bank Limited	12,016	13,984
Term Deposits	- St.George Bank Limited	8,435	8,175
Stock on Hand		2,084	2,744
Sundry Debtors		-	30
		<u>22,535</u>	<u>24,933</u>
<b>NON-CURRENT ASSETS</b>			
Furniture and Equipment - at cost		5,080	5,080
less: Accumulated Depreciation		<u>(5,080)</u>	<u>(5,080)</u>
		-	-
<b>TOTAL ASSETS</b>		<u>22,535</u>	<u>24,933</u>
<b>CURRENT LIABILITIES</b>			
Fees in advance		7,475	8,535
Prepaid Income	Note 3	500	1,975
Other Payables	Note 4	<u>451</u>	<u>139</u>
<b>TOTAL LIABILITIES</b>		<u>8,426</u>	<u>10,649</u>
<b>NET ASSETS</b>		<u>14,109</u>	<u>14,284</u>
<b>Represented by</b>			
Accumulated Funds as at 31 May 2013		14,284	16,777
Net Deficiency for the year		(175)	(2,493)
<b>Accumulated Funds as at 31 May 2014</b>		<u>14,109</u>	<u>14,284</u>

**CASTLE HILL WOMENS BOWLING CLUB**

**INCOME STATEMENT**

**FOR THE YEAR ENDED 31 MAY 2015**

	<b>2015</b>	<b>2014</b>
	<b>\$</b>	<b>\$</b>
<b>RECEIPTS</b>		
Hatbands & Club Jackets	-	120
Interest Received	260	363
Locker Fees	32	32
Raffles	6,222	6,200
Special Days and Carnivals	3,310	2,658
Subscriptions	11,969	12,487
Sale of gift packs	108	381
Trade Table	1,464	1,207
Monies collected for donation	714	1,130
	<hr/>	<hr/>
<b>TOTAL RECEIPTS</b>	<b>24,079</b>	<b>24,578</b>
<b>LESS EXPENDITURE</b>		
Audit Fees	500	500
Hatbands, Club Jackets & Gift Packs	108	464
Catering	2,649	2,370
Delegate Fees	140	-
Donations and Gifts	2,834	2,855
Fees - CHBC Limited	6,897	7,003
Fees - Mitchell District and NSW W.B.A	5,641	6,274
Printing, Stationery and Postage	701	995
Sundry Expenses	294	1,741
Special Days & Carnivals	2,753	180
Trophies and Prizes	1,835	1,885
	<hr/>	<hr/>
<b>TOTAL EXPENDITURE</b>	<b>24,352</b>	<b>24,267</b>
Subsidy for New Club shirts	(98)	2,804
	<hr/>	<hr/>
<b>NET DEFICIENCY FOR THE YEAR</b>	<b>(175)</b>	<b>(2,493)</b>

**CASTLE HILL WOMENS BOWLING CLUB**

**FOR THE YEAR ENDED 31 MAY 2015**

	2015	2014
	\$	\$
<b>NOTE 1 SCHEDULE OF SUNDRY EXPENSES</b>		
Pennant Playoffs (accommodation, flag, badges)	-	284
Engraving & Key cut	109	115
Constitutions, By laws & Conditions of Play Handbook	91	97
Training courses for selectors & umpires	55	200
Sundry	124	-
Umpire Kit	(85)	132
Write off of stock items ( badges,calculators,pens)	-	913
	<u>294</u>	<u>1,741</u>

**NOTE 2 SCHEDULE OF DONATIONS AND GIFTS**

Flowers	344	461
Gifts	403	819
Honourariums- office bearers	700	700
Bowls for Others	127	-
Breast Cancer Institute	460	-
Mummy's Wish	800	-
Cure Our Kids	-	600
Cancer Council	-	275
	<u>2,834</u>	<u>2,855</u>

**NOTE 3 SCHEDULE OF PREPAID INCOME**

Entry fees received for Flo Willcox Carnival	-	1,875
Sponsorship for Orange Blossom	-	100
Other Sponsorship	500	-
	<u>500</u>	<u>1,975</u>

**NOTE 4 SCHEDULE OF OTHER PAYABLES**

Club shirts	276	139
Other	175	-
	<u>451</u>	<u>139</u>

# R P Dunlop

Chartered Accountant  
ABN: 93 274 270 697

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## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE CASTLE HILL WOMENS BOWLING CLUB

### SCOPE

I have audited the accounts of the CASTLE HILL WOMENS BOWLING CLUB for the year ended 31 May 2015 consisting of an Income Statement and Balance Sheet as at that date.

I have conducted an independent Audit of these financial statements in order to express an opinion to the members of the CASTLE HILL WOMENS BOWLING CLUB . My Audit has been conducted in a manner to provide reasonable assurances as to whether the accounts are free of material misstatement. As an Audit procedure it was not practicable to extend my examination of fund raising activities beyond the accounting for amounts received and as shown by the bank records of the Club. Except for the foregoing reservation, my procedure included examination, on a test basis, of evidence supporting the amounts and other disclosures in the accounts and records. These procedures have been undertaken to form an opinion as to whether, in all material respects, the accounts are presented fairly in accordance with the Australian Accounting Standards so as to present a view of the CASTLE HILL WOMENS BOWLING CLUB which is consistent with my understanding of it's financial position and the results of it's operations. The Audit opinion expressed in this report has been formed on the above basis.

### AUDIT OPINION

In my opinion, the accounts of the CASTLE HILL WOMENS BOWLING CLUB are properly drawn up so as to give a true and fair view of the financial affairs of the CLUB as at 31 May 2015 and the results for the year on that date.

R P Dunlop  
Registered Company Auditor

Dated 7 July 2015

